

New York State Department of Audit and Control Bureau of Municipal Research and Statistics Annual Financial Reports of Regional Off-Track Betting Corporations 13314

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Overview of the Records

Repository:	New York State Archives
Summary:	The New York State Off-Track Betting Commission was authorized to establish and regulate off-track pari-mutual betting on horse races. This series consists of annual financial reports of regional off-track betting corporations. Each report includes the following data: a balance sheet, statement of revenue, statement of net expenses, statement of cash flow, and a breakdown of operating and administrative expenses for the month preceding submission of the report and for the year to date.
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Quantity:	4.3 cubic feet
Inclusive Date:	1974-1983, 1990-2001, 2004
Series:	13314

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Arrangement

Alphabetical by name of corporation.

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Administrative History

The New York State Off-Track Betting Commission was created by Chapter 143 of the Laws of 1970. The Commission was authorized to establish and regulate off-track pari-mutual betting on horse races. The Commission consisted of a chairman and four members who were appointed by the Governor with the approval of the Senate. In 1973, the law was revised (L. 1973, Ch. 346) to provide for the creation of a maximum of eight regional off-track betting corporations. All the powers, duties and functions previously conferred on the State Off-Track

New York State Department of Audit and Control Bureau of Municipal Research and Statistics Annual Financial Reports of Regional Off-Track Betting Corporations 13314 Pari-Mutual Betting Commission were transferred to the New York State Racing and Wagering

Pari-Mutual Betting Commission were transferred to the New York State Racing and Wagering Board. Since 1973, the Board has been responsible for regulating the six off-track regional betting corporations representing the Capital district, as well as the Catskill, Nassau, New York City, Suffolk, and western regions. Each regional off-track betting corporation is a public benefit corporation with responsibility for the management of the OTB branch offices under its jurisdiction.

Each regional corporation is required to submit a monthly financial statement to the State Racing and Wagering Board within fifteen days after the end of each month (L. 1973, Ch. 346). All reports are subject to audit by the State Comptroller.

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Scope and Content Note

This series consists of annual financial reports of regional off-track betting corporations. Although there is no standard format for these statements, each includes the following data: a balance sheet, a statement of revenue of net expenses, statement of cash flow, and a breakdown of operating and administrative expenses for the month preceding submission of the report and for the year to date.

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Other Finding Aids

Available at Repository

- 13314-85: Container list is available at the repository.
- 13314-82, 13314-05: Folder list is available at the repository.

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Use of Records

Access Restrictions

There are no restrictions regarding access to or use of this material.

Access Terms

- Horse racing--Betting--New York (State)
- Monitoring
- New York (State)
- Annual reports
- New York (State). Department of Audit and Control
- New York (State). Division of Municipal Affairs