



New York State Archives

**Statement by State Comptroller on bond purchases for
sinking funds A1470**

New York State Archives
222 Madison Avenue
Albany, NY 12230
archref@nysed.gov
URL: <http://www.archives.nysed.gov/>

Table of Contents

Overview of the Records	3
Scope and Contents	3
Use of Records	4
Access Terms	4

Overview of the Records

Repository:	New York State Archives
Summary:	The series consists of a statement and supporting documentation by Eugene M. Travis, State Comptroller, in response to charges printed in the Brooklyn Times newspaper that he wasted public funds on eleven purchases of bonds for various state sinking funds. They were apparently used by Travis in his presentation to a committee investigating the charges.
Creator:	New York (State). Department of Audit and Control
Title:	Statement by State Comptroller on bond purchases for sinking funds
Quantity:	0.2 cubic feet
Inclusive Date:	1920
Series:	A1470

[^ Return to Table of Contents](#)

Scope and Content Note

The series consists of a statement and supporting documentation by Eugene M. Travis, State Comptroller, in response to charges printed in the Brooklyn Times newspaper (June 3, 1920) that he wasted public funds on eleven purchases of bonds for various state sinking funds. The statement discusses the law and policy regarding bond purchases for the sinking funds. Travis responds to charges that he unduly favored a middleman, Albert L. Judson, in making bond purchases. Accompanying the statement are several lists of bonds purchased in the period 1915 to 1920; printed statements of bond balances; various sinking fund computations; and background history on canal debt sinking funds dating from July 1907. The statement and accompanying material are typescript, with pencilled annotations. They were apparently used by Travis in his presentation to a committee investigating the charges.

[^ Return to Table of Contents](#)

Use of Records

Access Restrictions

There are no restrictions regarding access to or use of the material.

Access Terms

- Investigating canals
- Auditing
- New York (State)
- Canals--Design and construction--Costs
- Maintaining infrastructure
- Finance, Public
- Testimonies
- Lists (document genres)