



*New York State Archives*

**New York State Insurance Department Annual Financial  
Statements of Employee Welfare Funds B0161**

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## Overview of the Records

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<b>Repository:</b>	New York State Archives
<b>Summary:</b>	The Welfare Fund Bureau of the State Insurance Department was formerly responsible for the registration and supervision of all welfare and pension funds (with the exception of those registered with the Banking Department) and for auditing the annual statements of those funds. In 1974, Congress passed the Employee Retirement Income Security Act (ERISA) and responsibility for the regulation of these funds was transferred from the State Insurance Department to the U.S. Department of Labor.
<b>Creator:</b>	New York (State). Insurance Department
<b>Title:</b>	Annual financial statements of employee welfare funds
<b>Quantity:</b>	86 cubic feet
<b>Inclusive Date:</b>	1962-1967
<b>Series:</b>	B0161

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## Administrative History

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Annual financial statements were required to be filed with the Insurance Department, according to Article III-A, Section 37-g of the Insurance Law, which states that "the trustees of every employee welfare fund shall file in the office of the superintendent annually within 5 months after the close of the fiscal year used in maintaining the records of such funds a statement, to be known as the annual statement of such fund . . . showing its conditions and affairs during such fiscal year."

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## Use of Records

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### Access Restrictions

There are no restrictions regarding access to or use of this material.

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## Access Terms

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- Monitoring
- Labor union welfare funds
- Insurance--State supervision
- New York (State)