



New York State Archives

**New York State Department of Financial Services Banking
Division Examination Reports B1638**

New York State Archives
222 Madison Avenue
Albany, NY 12230
archref@nysed.gov
URL: <http://www.archives.nysed.gov/>

Table of Contents

Overview of the Records 3

Arrangement 3

Administrative History 4

Scope and Contents 4

Other Finding Aids 7

Use of Records 8

Administrative Information 8

Access Terms 9

Overview of the Records

Repository:	New York State Archives
Summary:	The Banking Division within the State Department of Financial Services (and its predecessor the State Banking Department) conducts examinations of financial institutions operating within the state, scrutinizing their overall financial status, financial practices, and organizational structure. This series consists of reports of examinations of domestic commercial banks; savings and loan banks, savings banks, and credit unions; foreign-owned domestic banks and investment companies; foreign branches and agencies; and mortgage banks and brokers.
Creator:	New York (State). Department of Financial Services. Banking Division
Title:	Department of Financial Services Banking Division examination reports
Quantity:	952.5 cubic feet
Inclusive Date:	1976-2015
Series:	B1638

[^ Return to Table of Contents](#)

Arrangement

Arranged in five subseries: Subseries 1, Examination Reports for Domestic Commercial Banks (RDA 18206); Subseries 2, Examination Reports for Savings and Loan Banks, Savings Banks, and Credit Unions (RDA 18124); Subseries 3, Examination Reports for Foreign-Owned Domestic Banks and Investment Companies (RDA 18230); Subseries 4, Examination Reports of Foreign Branches and Agencies (RDA 18229); and Subseries 5, Examination Reports of Mortgage Banks and Brokers (RDA 18145).

Within subseries, reports are roughly alphabetical by institution name or chronological by examination date, and therein alphabetical by institution name.

B1638-00, Subseries 4, Examination Reports of Foreign Branches and Agencies: Chronological by year of report.

B1638-01, Subseries 2, Examination Reports for Savings and Loan Banks, Savings Banks, and Credit Unions: Chronological by year of report.

B1638-01A, B1638-14, B1638-22, B1638-23: Chronological by year of report.

B1638-01B, B1638-19, B1638-19A: Alphabetical by institution name.

B1638-12D: Chronological and then alphabetical by institution name.

[^ Return to Table of Contents](#)

Administrative History

As part of its responsibility to monitor banking and financial activities, the Banking Division within the State Department of Financial Services (and its predecessor the State Banking Department) conducts examinations of financial institutions operating within the state (Section 36 of the Banking Law). The state began conducting bank examinations in the early nineteenth century. Upon its creation in 1851, the Banking Department assumed all bank regulatory functions, including examinations. In 2011, the State Banking Department and the State Insurance Department were abolished and the functions and authority of both former agencies was transferred to the State Department of Financial Services.

[^ Return to Table of Contents](#)

Scope and Content Note

The series consists of reports of examinations of various types of financial institutions.

B1638-99: Examinations vary in detail and frequency, depending upon the type of institution examined and the level of involvement by federal examiners. Generally, the examinations scrutinize the overall financial status of an institution and inspect details of daily operations and financial activity. The examinations are not audits, and many examination reports contain a disclaimer to that effect.

Subseries 1, Reports on Domestic Commercial Banks. These are reports on examinations conducted by the Domestic Commercial Banks Division for banks owned by U.S. citizens. They include information on "asset quality" (an evaluation of the soundness of loans and investments); lists of non-performing loans; evaluations of management and procedures; and examiner's comments. Also, the department assigns each bank a "CAMEL" rating based on its capital, assets, management, earnings, and liquidity. The report is in two sections: the first is mainly of a statistical summary of the banks' operations; the second contains examiners' confidential evaluations concerning the bank's investment trends, its relations with affiliate organizations, and its investments in "securities not readily marketable." It also lists large depositors and directors' connections to other banks and organizations.

Subseries 2, Reports on Savings and Loan Banks, Savings Banks, and Credit Unions. These are reports on examinations conducted by the Thrift Division Unit for savings and loan banks, savings banks, and credit unions. Form and content of the reports are very similar to those conducted for domestic commercial banks.

Subseries 3, Reports for Foreign-Owned Domestic Banks and Investment Companies. These are reports on examination of domestic banks and investment companies, conducted by the Foreign Commercial Banks Unit. Reports pertain to foreign-owned banks that operate domestic subsidiaries in the state. Examinations conducted on foreign-owned domestic banks are nearly identical to those conducted on state-chartered banks and on savings and loan institutions and credit unions. Each report, arranged into two sections (statistical and evaluative), examines the same issues as those reports, and, in addition, provides information pertaining to the subsidiary's parent organization.

Subseries 4, Examination Reports of Foreign Branches and Agencies. These are reports of examinations of foreign branches and agencies, prepared by the Foreign Commercial Banks Unit, that pertain to foreign-owned banks with branches in New York State. Although these examinations are also divided into statistical and evaluative sections, they normally provide less information than other reports. For foreign branches, the Banking Department issues an AIM rating based on assets, internal controls, and management. Liquidity, equity, and capital are not examined because they are not applicable to a bank's branch operations. The confidential section addresses issues similar to those in other types of reports, as well as such topics as foreign exchange practices, a description of parent bank organization and operations, and lists of international banking facilities.

Subseries 5, Reports of Mortgage Banks and Brokers. These are reports on examinations of mortgage banks and brokers, prepared by the Mortgage Banking Division. They include examiner's comments; evaluation of current market position; volume of loans, including past due and foreclosed mortgage loans; lists of officers, partners, directors, 10% stockholders, employees, and branches; and loan document review. This information is collected on pre-printed schedules; thirteen schedules are compiled to form an examination report. When violations are discovered, follow-up correspondence detailing measures to be taken to eliminate infractions are included in the file.

B1638-99A: This accretion consists of a partial item list to B1638-99 that was originally accessioned as part of that accretion. However, in order to more accurately track the location of this listing, State Archives staff decided to accession it as a separate accretion to the reports.

B1638-00: This is an accretion to Subseries 4, Examination Reports of Foreign Branches and Agencies. It consists entirely of examination reports of branches of foreign banks operating in New York (1987, 1989-1992). Approximately 45 reports are included.

B1638-01: This is an accretion to sub-series 2, Reports on Savings and Loan Banks, Savings Banks, and Credit Unions. It consists entirely of examination reports for savings banks in New York State. Six reports are included. These records are restricted pursuant to a Memorandum of Understanding executed between the Banking Department and the State Education Department.

B1638-01A: This is an accretion to sub-series 2, Reports on Savings and Loan banks, Savings Banks, and Credit Unions. It consists of approximately 170 examination reports for these types of financial institutions and encompasses the period from 1990 to 1993.

B1638-01B: This accretion consists of additions to the following subseries: Subseries 4, Examination Reports of Foreign Branches and Agencies, consisting of 104 examination reports of branches of foreign banks operating in New York (1985-1994); Subseries 1, Examination Reports for Domestic Commercial Banks, consisting of 13 reports for domestic commercial banks operating in New York (1988-1993).

B1638-02: This is an accretion to sub-series 5, Examination Reports of Mortgage Banks and Brokers. It consists of one special investigation report dated 1994 pertaining to the Community Home Mortgage Bank. Series is restricted pursuant to a MOU executed between the Banking and State Education Departments.

B1638-02A: This is an accretion to Subseries 4 (1986, 1989-1995 of approximately 110 reports.

B1638-11: This is an accretion to Subseries 2, Reports on Savings and Loan Banks, Savings Banks, and Credit Unions, which were conducted by the Banking Department's Thrift Division. The reports contain information on an institution's "asset quality"; lists of non-performing loans; management and procedures; and the examiner's comments. Reports consist of a statistical section and a narrative section that contains the examiner's confidential evaluation of the bank's investment trends, relations with affiliate organizations, investments in securities not readily marketable, large depositors, and directors' connections to other banks and organizations.

B1638-12: This is an accretion to Subseries 2, Reports on Savings and Loan Banks, Savings Banks, and Credit Unions. These examination reports are dated from 1985-2006.

B1638-12A: This is an accretion to Subseries 3, Examination Reports for Foreign-Owned Domestic Banks and Investment Companies. These examination reports are dated from 1993-2002.

B1638-12B: This is an accretion to Subseries 1, Examination Reports for Domestic Commercial Banks. These examination reports are dated from 1994-2003.

B1638-12C: This is an accretion to Subseries 5, Examination Reports of Mortgage Banks and Brokers. These examination reports are dated from 1994-2006.

B1638-12D: This is an accretion to Subseries 4, Examination Reports of Foreign Branches and Agencies. These examination reports are dated from 1999-2006.

B1638-13: This is an accretion to Subseries 5, Examination Reports of Mortgage Banks and Brokers. These examination reports are dated from 2005-2006.

B1638-14: This is an accretion to Subseries 2, Examination Reports for Savings and Loan Banks, Savings Banks, and Credit Unions. These examination reports are dated 2006.

B1638-14A: This is an accretion to Subseries 5, Examination Reports of Mortgage Banks and Brokers. These examination reports are dated 2006.

B1638-15: This is an accretion to Subseries 5, Examination Reports of Mortgage Banks and Brokers. These examination reports are dated 2007.

B1638-15A: This is an accretion to Subseries 4, Examination Reports of Foreign Branches and Agencies, covering the Swiss bank project. These examination reports are dated 2001.

B1638-20: This is an accretion to Subseries 2, Examination Reports for Savings and Loan Banks, Savings Banks, and Credit Unions. These examination reports are dated 2012.

B1638-22: This is an accretion to Subseries 2, Examination Reports for Savings and Loan Banks, Savings Banks, and Credit Unions. These examination reports are dated 2014.

B1638-23: This is an accretion to Subseries 4, Examination Reports of Foreign Branches and Agencies. These examination reports are dated from 2009-2015.

[^ Return to Table of Contents](#)

Other Finding Aids

Available at Repository

B1638-99, B1638-01B, B1638-12, B1638-12A, B1638-12B, B1638-12C, B1638-13, B1638-14, B1638-15, B1638-17, B1638-19, B1638-19A: Container list is available at the repository.

B1638-99: A partial item listing of examination reports is available at the repository.

B1638-00, B1638-02A: Item list is available at the repository.

B1638-01: Volume list is available at the repository.

B1638-01A, B1638-10, B1638-11, B1638-12D, B1638-14A: Folder list is available at the repository.

B1638-13: List of file numbers with company names and years for some boxes is available at the repository.

[^ Return to Table of Contents](#)

Use of Records

Access Restrictions

Reports in the State Archives' possession are: Restricted for fifty years from the report date and are unavailable for review or publication by anyone other than Banking Department personnel. Banking Department personnel seeking access must produce written authorization bearing a signature of a Deputy Superintendent of Banks and the seal of the Banking Department.

After the aforementioned secured retention period of fifty years: Access to reports in the State Archives' possession will be granted upon the approval of the Superintendent of Banks, or his designee. With such approval, access will be administered in accordance with Archives' established procedures for Administering Access to Confidential Records.

Administrative Information

Acquisition Information

B1638-11, B1638-12: These accretions were transferred under RDA 18124.

B1638-12: This accretion includes records from TL 000011, 010005, 020004, 020051, 050007, 070009, and 990005.

B1638-12A: This accretion was transferred under RDA 18229 and includes records from TL 990016, 990017, 990018, 010010, 020013, 020050, 040003, 020012, 2005-1, and 000027.

B1638-12B: This accretion was transferred under RDA 18206, and includes records from TL 990006, 990008, 2000-1, 990024, 000021, 040003, 080003, and 99-05.

B1638-12C: This accretion was transferred under RDA 18145, and includes records from TL 990008, 2000-014, 990005, 020009, 2002-3, 2002-22, 2002-24, 010004, 020007, 020018, 2002-47, 020045, 2002-56, 2003-6, 080006, 080008, 2005-6, 080007, 2009-3, 090004, 090002, and 100004.

B1638-12D: This accretion was transferred under RDA 18229.

B1638-13: This accretion was transferred under RDA 18145, and includes records from TL 050006, 100001, 100002, 100004, and 100005.

B1638-14: This accretion was transferred under RDA 18124, and includes records from TL 070010, 090007, and 070009.

B1638-14A: This accretion was transferred under RDA 18145, and includes records from transfer lists 100002, 100004, and 100005.

B1638-15: This accretion was transferred under RDA 18145, and includes records from transfer lists 100002, 100005, 100006, and 100007.

B1638-15A: This accretion was transferred under RDA 18229 and includes records from transfer list 010006.

B1638-17: This accretion was transferred under RDA 18206 and includes records from transfer list 090005.

B1638-18: This accretion was transferred under RDA 18229.

B1638-19: This accretion was transferred under RDA 18229 and includes records from transfer list 170019.

B1638-19A: This accretion was transferred under RDA 18124 and includes records from transfer lists 170014, 170040 and 170058.

B1638-20: This accretion was transferred under RDA 18124 and includes records from transfer list 170014.

B1638-22: This accretion was transferred under RDA 18124 and includes records from transfer list 170058.

B1638-23: This accretion was transferred under RDA 18229 and includes records from transfer lists 180019 and 180022.

[^ Return to Table of Contents](#)

Access Terms

- Mortgage banks--New York (State)
- Credit unions--New York (State)
- Financial institutions--New York (State)
- Banks and banking--New York (State)
- Reports
- Financial records
- Savings and loan associations--New York (State)
- Thrift institutions--New York (State)
- New York (State)
- Examining financial institutions
- Reporting

- Savings banks--New York (State)
- New York (State). Department of Financial Services